

February 22, 1951.
Ways and Means.

House File 499
By PENDLETON.

Passed House, Date
Vote: Ayes..... Nays.....
Passed Senate, Date.....
Vote: Ayes..... Nays.....
Approved

A BILL FOR

An Act to amend section two hundred ninety-eight point eighteen (298.18), Code of Iowa, 1950, providing for a maximum levy of ten (10) mills for the purpose of retiring school house bonds.

Be It Enacted by the General Assembly of the State of Iowa:

1 Section 1. Section two hundred ninety-eight point eighteen
2 (298.18), Code of Iowa, 1950, is hereby amended by striking the
3 word “seven” in line three (3) of paragraph two (2) and insert-
4 ing in lieu thereof the word “ten” and by striking the word “sev-
5 en” in line six (6) paragraph two (2) and inserting in lieu there-
6 of the word “ten”.

EXPLANATION OF H. F. 499

The present law allows a seven mill levy on the assessed value of property by a school district for the purpose of the retirement of bonds. This bill provides that the **maximum levy** be raised from seven to ten mills. This would allow districts to make more substantial progress toward the retirement of bonds and would thereby permit districts to extend their school building programs over a period of years.